

## MoP® (Management of Portofios)



MoP® is an international Portfolio Management standard which enables you to:

- Run the right projects and programmes, delivering a measurable contribution to strategic objectives.
- Remove redundant and duplicate projects and programmes.
- Realize benefits that align with corporate strategy.
- Report effectively to improve transparency, accountability and corporate governance.

Portfolio Management (PfM) plays a critical role in organizational survival and growth by better co-ordination and investment in Programmes and Projects, improving risk management, encouraging collaborative working and providing timely, accurate information to enhance management decision making.

### The course is structured as follows:

#### What is PfM?

Background & definitions, Portfolio management models, Benefits of PfM, Some misconceptions.

#### Strategic and Organizational Context

PfM vs. business as usual, PfM and strategic & business planning, PfM and budgeting and resource allocation, PfM and programme and project management, PfM and performance management, PfM and corporate governance, PfM and corporate functions.

#### 5 Principles of PfM

Senior Management Commitment, Governance Alignment, Strategy Alignment, Portfolio Office, Energized Change Culture.

### Target Audience

This course is ideally suited to someone who will be involved in PfM or who is planning to move to this corporate level in the near future.

### Course Overview

The SOMOS MoP course is given in two parts. It begins with a 3-day Foundation course which is based on 5 flexible Principles which form the basis for a successful Portfolio Management (PfM) practice. For those wishing to receive accreditation as a Practitioner in MoP, the 2-day Practitioner course is offered which examines the methodology in greater depth and provides corporate portfolio managers with the tools to better coordinate and plan their investment in Programmes and Projects.

### Optimal Class Size

SOMOS' experience has shown that the optimal class size is between 14 and 20 students. This enables proper interaction between the participants and the instructor.

#### PfM Cycles

Implementing & Sustaining PfM, Using Organizational Energy, Portfolio Definition Cycle, Portfolio Delivery Cycle.

#### Portfolio Definition Cycle

Understand, Categorize, Prioritize, Balance, Plan.

#### Portfolio Delivery Cycle

Management control, Benefits management, Financial management, Risk management, Stakeholder engagement, Organizational governance, Resource management. Portfolio Delivery Cycle Management control, Benefits management, Financial management, Risk management, Stakeholder engagement, Organizational governance, Resource management.

### Prerequisites

A knowledge of other Best Practices such as PRINCE2® is useful, but not essential. Pre-course reading of the MoP manual is required in preparation for the start of instruction. Participants are eligible to receive 35 PDUs towards their PMP® certification.